



Integra Valuation Consulting, LLC **Solving the Valuation Puzzle**

James F. Joyner III, CPA, CVA / ABV, CPC, AIFA, CRM, CPVA



Examples of required valuations



US taxation compliance

- "fair market value" defined by US Internal Revenue Service



Shareholder litigation

- ("fair value" defined by federal and state courts)



Employee stock ownership plans

- "fair market value" defined by ERISA (US)



Compensatory awards

- "fair value" defined by US GAAP and IFRS; also, IRS "fair market value"



Purchase price allocations

- "fair value" defined by US GAAP and IFRS; also, IRS "fair market value"



Professional Qualifications

for James F. Joyner III



- Certified public accountant
- Certified valuation analyst (NACVA)
- Accredited in business valuation (AICPA)
- Certified in risk management (IIPER)
- Certified Patent Valuation Analyst
- Certified pension consultant (ASPPA)
- Accredited investment fiduciary analyst (fi360)



Valuation experience



Common and preferred shares



Partnership and limited liability company units



Options and warrants



Intellectual and intangible property



Real options



Debt instruments (including convertible debt)



Examples of engagements



- Litigation support to defend lost profits claims and trademark damages claim
- Valuation of preferred membership features for capital raise
- Fairness opinion for \$75 million corporate merger
- Employee stock ownership plan
 - Served as a transaction trustee, either buying or selling company stock owned by ESOPs, in over 50 transactions
- Partnership units in holding company
- Modeling the probability of recovery for a financially distressed company
- Allocation of purchase price
- Valuation of contingent assets (earn out) and liabilities (environmental)



Court testimony



North Carolina court



Federal court



South Carolina courts



Georgia court



Contact information

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